

Pledge Consent Letter

To,
Lakshmishree Investment And Securities Limited
401, Marathon Icon, Marathon nextgen Campus,
Ganpatrao Kadam Marg, Opp. Peninsula Corporate Park,
Lower Parel, Mumbai – 400013

Date : _____

1. I /WE request you that shares deposit/placed in client collateral account be used for meeting margin obligations only.
2. I /WE hereby agree that Securities will be subject to the creation of pledge in favour of or for the benefit of clearing corporation and further that the Securities over which pledge may be created in future would be in existence and owned by me/us at the time of creation of such pledge and that the Said Securities to be given in future as security to clearing corporation would likewise be unencumbered, absolute and disposable property of mine/us.
3. I /WE agrees that the Said Securities shall be subject to the first priority and lien in favour of clearing corporation to secure, the my/our obligations and that the rights or interests of mine/us with respect to the Said Securities shall be subject and subordinate to the rights, claims and interests of clearing corporation.
4. In respect of the Pledge Securities, clearing corporation may invoke the pledge without any reference to or permission by me and upon receipt of the Said Securities, clearing corporation may utilize the proceeds in meeting the obligations in such manner as it may deem fit and that such invocation of pledge will be final and irrevocable against the Clearing Member and me.
5. I /WE shall not make any claims or demands for refund or any reimbursement in relation to the pledged Securities.

Thank you

Client Name: _____ Client Code: _____ Mobile number _____